

Max Petroleum Plc
(The "Company or "Max Petroleum")
[Aim: Mxp]

New Director Appointments – Required Statutory Information

07 January 2008

On 3 January 2008, Max Petroleum announced the hiring of Mark L. Johnson as the Company's Chief Executive Officer and the appointment of Mr. Johnson and Michael B. Young, the Company's current Chief Financial Officer, as executive directors of the Company, effective as of 22 January 2008.

Mark Leroy Johnson, aged 48, is not presently a director of any other company or a partner in any partnership but was, within the last five years, a director of Texaco North Buzachi Inc.

The Company granted Mr. Johnson options over 4.5 million ordinary shares in the capital of the Company ("Ordinary Shares"), with an exercise price of 61p per Ordinary Share. The options expire on 30 December 2014, with options over 4.0 million Ordinary Shares becoming exercisable as to one-third on each of 31 December 2008, 2009, and 2010, respectively. The remaining options over 500,000 Ordinary Shares become exercisable on various dates on or before 31 March 2011 if certain operational milestones are achieved by the Company.

Michael Bradley Young, aged 39, is not presently a director of any other company or a partner in any partnership but was, within the last five years a director of Fortis LLC, a Texas based limited liability company. Mr. Young has served as the Company's Chief Financial Officer since September 2006.

Mr. Young is the registered holder and beneficial owner of 80,178 Ordinary Shares. In addition, the Company has granted Mr. Young options over 2 million Ordinary Shares, including options over 1.5 million Ordinary Shares with an exercise price of 115p per Ordinary Share, which expire on 26 July 2013, and options over 500,000 Ordinary Shares with an exercise price of 78p per Ordinary Share, which expire on 28 October 2014. Mr. Young's initial grant of options over 1.5 million Ordinary Shares become exercisable as to 40% on 27 July 2007 and 20% on each of 27 July 2008, 2009 and 2010. Mr. Young's second grant of options over 500,000 Ordinary Shares become exercisable as to one-third on each of 29 October 2008, 2009, and 2010.

There is no further information to be disclosed under Schedule 2(g) of the AIM Rules for Companies.

Following these appointments, the directors of the Company are:

James Jeffs (non-executive Chairman)
Mark Johnson (Chief Executive Officer)
Michael Young (Finance Director)
Lee Kraus (non-executive director)
Bob Holland (non-executive director)
David Belding (non-executive director)
Maksut Narikbayev (non-executive director)

Enquiries:

**Max Petroleum
PLC**

Jim Jeffs
Chairman

T: +44 (0)20 7355 9590

Peter Moss
Investor Relations
Manager

T: +44 (0)7834 572837

Merlin

Tom Randell
David Simonson
Anca Spiridon

T: +44 (0)20 7653 6620

WH Ireland Ltd

Daniel Bate
David Youngman

T: +44 (0)161 832 2174