

**Max Petroleum Plc**  
**("Max Petroleum" or the "Company")**

**Production Test Results**

**2 February 2012**

Max Petroleum Plc, an oil and gas exploration and production company focused on Kazakhstan, is pleased to announce that it has begun testing a second Triassic reservoir in the SAGW-1 well in the Sagiz West Field at depths between 1,243 to 1,255 metres, flowing 43 API gravity oil at a stable rate of 430 barrels of oil per day ("bopd") over a 17-hour period. Additionally, the Company has begun testing a second Jurassic reservoir in the ASK-1 well in the Asanketken Field at depths between 1,271 to 1,277 metres, flowing 36 degree API gravity oil at a stable rate of 1,005 bopd over a 24-hour period. Both wells are connected to temporary production facilities and will be placed on long-term test production for up to 90 days.

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Richard Hook, Chief Operating Officer of Max Petroleum, is the qualified person that has reviewed and approved the technical information contained in this announcement. Mr. Hook is a member of the Houston Geological Society and holds both Masters and Bachelors of Science degrees in geology.