

**Max Petroleum Plc
(the "Company")**

Drilling Update

25 January 2012

Max Petroleum Plc, an oil and gas exploration and production company focused on Kazakhstan, is pleased to announce that it has commenced drilling the SAGW-3 appraisal well on the Sagiz West Field in Block E. Total depth of the well will be approximately 1,400 metres, targeting Triassic reservoirs.

Enquiries:

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