

Max Petroleum Plc
("Max Petroleum" or the "Company")

First Deep Pre-Salt Well Spuds at Emba B Prospect

4 November 2011

Max Petroleum Plc, an oil and gas exploration and production company focused on Kazakhstan, today announced that it has begun drilling the NUR-1 well on the Emba B prospect in Block E. The well will be drilled to a depth of 7,250 metres, targeting Devonian and Carboniferous reservoirs with unrisksed mean resource potential of 467 million barrels of oil equivalent and a 29% geological chance of success.

Enquiries:

Max Petroleum Plc	Michael Young President and Chief Financial Officer	Tel: +44 (0)20 7355 9590
	Tom Randell Director of Investor Relations	
Merlin PR	David Simonson / Anca Spiridon	Tel: +44 (0)207 726 8400
WH Ireland Ltd	Daniel Bate / Robin Gwyn	Tel: +44 (0)161 832 2174
Macquarie Capital Advisers	Paul Connolly / Steve Baldwin	Tel: +44 (0)203 037 2000

Richard Hook, Chief Operating Officer of Max Petroleum, is the qualified person that has reviewed and approved the technical information contained in this announcement. Mr. Hook is a member of the Houston Geological Society and holds both Masters and Bachelors of Science degrees in geology.