

Max Petroleum Plc
("Max Petroleum" or the "Company")

Drilling Update

11 October 2011

Max Petroleum Plc, an oil and gas exploration and production company focused on Kazakhstan, is pleased to announce that it has begun drilling the ZLGS-1 exploration well on the Zhalgyz South prospect in Block A, which has estimated unrisksed mean resource potential of 18 million barrels of oil in a four-way, Triassic rim structure. Total depth of the well will be approximately 1,500 metres.

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Richard Hook, Chief Operating Officer of Max Petroleum, is the qualified person that has reviewed and approved the technical information contained in this announcement. Mr. Hook is a member of the Houston Geological Society and holds both Masters and Bachelors of Science degrees in geology.