

Max Petroleum Plc
("Max Petroleum" or the "Company")

Production Test Results for ASK-1

29 September 2011

Max Petroleum Plc, an oil and gas exploration and production company focused on Kazakhstan, is pleased to announce that it has begun testing the ASK-1 exploration well in the Asanketken Field, successfully producing 35 degree API oil at a stable rate of 672 barrels of oil per day ("bopd") from perforations in a Jurassic reservoir from depths of 1,281 to 1,287 metres during a 12 hour period. The well has been connected to temporary production facilities and will be placed on long-term test production. With the addition of ASK-1, the Company's current daily production is 3,671 bopd. This daily rate is variable due to several high rate wells being subject to occasional shut-in during long-term testing.

James Jeffs, Executive Co-Chairman, commented:

"We are very encouraged by the test results from ASK-1 and expect similar results from up to three additional wells to be drilled in this Jurassic fault block, including the ASK-2 well that is currently drilling. We are also pleased to have met our production target for the quarter."

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Richard Hook, Chief Operating Officer of Max Petroleum, is the qualified person that has reviewed and approved the technical information contained in this announcement. Mr. Hook is a member of the Houston Geological Society and holds both Masters and Bachelors of Science degrees in geology.