

**Max Petroleum Plc
(the "Company")**

Production Test Results for ZMA-ET1

11 July 2011

Max Petroleum Plc, an oil and gas exploration and development company focused on Kazakhstan, is pleased to announce that it has begun testing of the ZMA-ET1 appraisal well in the Zhana Makat Field, successfully flowing 47 degree API oil at an equivalent rate of approximately 1,200 barrels of oil per day ("bopd") from perforations in a Triassic reservoir from depths of 1,282 to 1,288 metres during a five hour flow-back period. The well will be connected to temporary production facilities later this week and brought onto production. The Company expects the well to produce at a stabilised rate between 500 and 1,000 bopd.

Completion and testing of the ZMA-ET2 well is expected to begin shortly, with production beginning in the next few weeks. Both wells will initially be placed on test production pending confirmation of reserves necessary for future inclusion in Zhana Makat's full field development programme.

Michael B. Young, President and CFO, commented:

"This is the best test rate we have seen in any well we have drilled to date and further confirmation of the potential of the Triassic reservoirs on Blocks A&E. We will continue to increase production this month as we bring on the ZMA-ET2 and BOR-3 wells, followed by the ASK-1 Jurassic well in August. We are also looking forward to drilling other Triassic prospects in our portfolio this quarter, including Sagiz West, Zhalgыз South, and Asanketken."

Enquiries:

Max Petroleum Plc	Michael Young President and Chief Financial Officer	Tel: +44 (0)20 7355 9590
	Tom Randell Director of Investor Relations	
Merlin PR	David Simonson / Anca Spiridon	Tel: +44 (0)207 726 8400
WH Ireland Ltd	Daniel Bate / Katy Mitchell	Tel: +44 (0)161 832 2174

**Macquarie Capital
Advisers**

Paul Connolly / Ben Oakley

Tel: +44 (0)203 037 2000

Richard Hook, Chief Operating Officer of Max Petroleum, is the qualified person that has reviewed and approved the technical information contained in this announcement. Mr. Hook is a member of the Houston Geological Society and holds both Masters and Bachelors of Science degrees in geology.