

**Max Petroleum Plc  
("Max Petroleum" or the "Company")**

**Operational Update**

**Discovery in Narmundanak South  
Borkyldakty Field Placed on Trial Production**

**6 June 2011**

Max Petroleum Plc, an oil and gas exploration and development company focused on Kazakhstan, is pleased to announce an operational update of its activities in the Blocks A&E Licence area in the Republic of Kazakhstan.

Discovery in Narmundanak South

The NARS-1 exploration well on the Narmundanak South prospect in Block E has reached total depth of 1,589 metres with electric logs indicating 4 metres of net oil pay at depths from 1,280 to 1,290 metres in the Triassic Formation with porosities ranging from 18% to 25%. A fluid sample taken from a depth of 1,283 metres yielded 32 degree API oil. The Company is running production casing in the well and expects to test NARS-1 for commercial viability in the next 60-90 days upon receipt of the requisite governmental approvals.

Borkyldakty Field Placed on Trial Production

The Borkyldakty Field has been placed on production after receiving final approval of the trial production project ("TPP") from the Kazakhstan regulatory authorities. The TPP, valid through March 2013, allows the Company to produce the field and drill additional exploration and appraisal wells in order to gather additional data necessary to prepare a full field development plan. The Company has returned the BOR-1 discovery well to production and is planning to drill the BOR-3 development well in June 2011 using the IDECO rig after it has finished the NARS-1 discovery well.

**Enquiries:**

<b>Max Petroleum Plc</b>	Michael Young President and Chief Financial Officer	Tel: +44 (0)20 7355 9590
	Tom Randell Director of Investor Relations	
<b>Merlin PR</b>	David Simonson / Anca Spiridon	Tel: +44 (0)207 726 8400

**WH Ireland Ltd**

Daniel Bate / Katy Mitchell

Tel: +44 (0)161 832 2174

**Macquarie Capital  
Advisers**

Paul Connolly / Ben Oakley

Tel: +44 (0)203 037 2000

Richard Hook, Chief Operating Officer of Max Petroleum, is the qualified person that has reviewed and approved the technical information contained in this announcement. Mr. Hook is a member of the Houston Geological Society and holds both Masters and Bachelors of Science degrees in geology.