

Max Petroleum Plc

Commencement of Drilling of ZMA-ET2 Appraisal Well

26 April 2011

Max Petroleum Plc, an oil and gas exploration and development company focused on Kazakhstan, is pleased to announce that the Company has commenced drilling the ZMA-ET2 appraisal well further to the south of the recently drilled ZMA-ET1 well with the objective to further extend Triassic production and reserves in the Zhana Makat Field on Block E. The total depth of the well will be approximately 1,500 metres targeting Triassic reservoirs.

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