

MAX PETROLEUM PLC
(“MAX PETROLEUM” OR THE “COMPANY”)
[AIM: MXP]

11 April 2011

Successful Triassic Appraisal Well Drilled in the Zhana Makat Field

Max Petroleum Plc, an oil and gas exploration and development company focused on Kazakhstan, is pleased to announce today that the ZMA-ET1 appraisal well in the Zhana Makat Field has reached a total depth of 1,472 metres, with electric logs indicating 22 metres of net oil pay in three Triassic sandstone reservoirs at depths ranging between 1,282 and 1,410 metres. Reservoir quality appears excellent with porosities ranging from 18 to 26%. These reservoirs were the primary objective of this well, which appears to have successfully extended Triassic production and reserves into the southern end of the Field.

The Company is running production casing in the well, after which the Sun ZJ-30 drilling rig will move on to drill the ZMA-ET2 appraisal well further to the south of the ZMA-ET1 well, attempting to further extend Triassic production and reserves in Zhana Makat. The Company will complete and test the ZMA-ET1 well using a workover rig over the next several weeks and will announce production test results as soon as practicable.

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Richard Hook, Chief Operating Officer of Max Petroleum, is the qualified person that has reviewed and approved the technical information contained in this announcement. Mr. Hook is a member of the Houston Geological Society and holds both Masters and Bachelors of Science degrees in geology.