

**Max Petroleum Plc
("the Company")**

Holdings in Company

10 January 2008

The Company received notification on 10 January 2008 that, as at 07 January 2008, Deutsche Bank AG and its subsidiaries companies had a beneficial interest in the Company of 29,493,025 ordinary shares, representing 9.03% percent of the total voting rights attached to the issued ordinary share capital of the Company at that date.

Enquiries:

Max Petroleum Plc	Michael Young Chief Financial Officer	Tel: +44 (0)20 7355 9590
	Peter Moss Investor Relations Manager	Tel: +44 (0)78 3457 2837
Merlin PR	Tom Randell / Anca Spiridon	Tel: +44 (0)20 7653 6620
WH Ireland Ltd	Daniel Bate / David Youngman	Tel: +44 (0)161 832 2174