

Max Petroleum Plc

Drilling Update

9 December 2010

Max Petroleum Plc, an oil and gas exploration and development company focused on Kazakhstan, today announced that it has completed drilling the SEKW-1 exploration well on the Sekir West prospect on Block A. The well reached a total depth of 544 metres without encountering producible hydrocarbons and will be plugged and abandoned. The Sun ZJ-30 drilling rig will now move to drill the ALTW-1 exploration well on West Altykol prospect on Block E.

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Richard Hook, Chief Operating Officer of Max Petroleum Plc, is the qualified person that has reviewed and approved the technical information contained in this announcement. Mr. Hook is a member of the Houston Geological Society and holds both Masters and Bachelors of Science degrees in geology.