

**Max Petroleum Plc**  
**(the "Company" or "Max Petroleum")**

**Results of Bondholder Meeting**

**24 September 2010**

Max Petroleum Plc, an oil and gas exploration and development company focused on Kazakhstan, is pleased to announce today that the holders (the "Bondholders") of its U.S.\$75,000,000 6.75 per cent Convertible Bonds due September 2012 issued by the Company (the "Bonds") agreed by unanimous vote today at a duly convened meeting of the Bondholders to waive their redemption rights and/or any events of default that may otherwise have arisen under the terms of the Bonds, in connection with the termination of the Astrakhanskiy Licence as previously announced by the Company on 19 July 2010.

**Enquiries:**

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