

**Max Petroleum Plc
(the "Company")**

Exercise of options

14 June 2010

The Company announces that on 14 June 2010 options were exercised over 360,000 ordinary shares of 0.01 pence in the Company ("Shares") at an exercise price of 4.75 pence per Share. Application has been made for these Shares to be admitted to trading on AIM on 18 June 2010. Following this allotment, the Company's issued ordinary share capital will be comprised of 449,574,729 Shares.

Enquiries:

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