

**Max Petroleum Plc
(the "Company")**

Drilling Update

17 November 2009

Max Petroleum Plc, an oil and gas exploration and development company focused on Kazakhstan, is pleased to announce today that the ZMA-AN2 development well in the Zhana Makat Field has reached a total measured depth of 780 metres, with well logs indicating 8 metres of net oil pay in the Neocomian sandstone reservoir at true vertical depths of 660 to 668 metres, all in line with expectations. The Company has run production casing in the well, which will be completed and tested in the next two weeks. The Sun ZJ-30 drilling rig is currently moving to drill the ZMA-A12 development in the Zhana Makat Field and then to the Borkyldakty exploration well and the remainder of the post-salt exploration portfolio, currently comprised of 12 drillable prospects.

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Richard Hook, Chief Operating Officer of Max Petroleum, is the qualified person that has reviewed and approved the technical information contained in this announcement. Mr. Hook is a member of the Houston Geological Society and holds both Masters and Bachelors of Science degrees in geology.