

**Max Petroleum Plc
(the "Company")**

Exercise of warrants

13 November 2009

The Company announces that, pursuant to a warrant deed to subscribe for Ordinary Shares of 0.01p ("Shares") of the Company dated 11 August 2009, on 11 November 2009 Credit Suisse Client Nominees UK Limited exercised a right to subscribe for 1,000,000 Shares at an exercise price of 5 pence per Share, resulting in the issue and allotment of 1,000,000 new Shares.

Application has been made for these Shares to be admitted to trading on AIM on 19 November 2009. Following this allotment, the Company's issued ordinary share capital is now comprised of 411,990,338 Shares.

Enquiries:

Max Petroleum Plc	Michael Young President and Chief Financial Officer	Tel: +44 (0)20 7355 9590
	Peter Moss Vice President Corporate Development and Investor Relations	
Merlin PR	Tom Randell / Anca Spiridon	Tel: +44 (0)207 726 8400
WH Ireland Ltd	Daniel Bate	Tel: +44 (0)161 832 2174