

**Max Petroleum Plc
(the "Company")**

Syndication Extension

7 October 2009

Max Petroleum Plc, an oil and gas exploration and development company focused on Kazakhstan, announces today that Macquarie Bank Limited ("Macquarie") has extended the agreed timetable for the syndication of up to 50% of the Company's senior credit facility with Macquarie from 30 September 2009 to 15 November 2009 in order to allow Macquarie time to complete its ongoing syndication discussions with applicable third parties.

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