

**Max Petroleum Plc
(the "Company")**

Holdings in Company

22 June 2009

On 22 June 2009, the Company received notification that, as of 19 June 2009, BT Pension Scheme Trustees Limited had a beneficial interest in the Company of 11,119,700 ordinary shares, representing 3.044 per cent of the total voting rights attached to the issued ordinary share capital of the Company at that date.

BT Pension Scheme Trustees Limited is the parent undertaking of Britel Fund Trustees Limited, which is the parent undertaking of Hermes Fund Managers Limited. Hermes Fund Managers Limited is the parent undertaking of Hermes Equity Ownership Services Limited.

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