

**Max Petroleum Plc
(the "Company")**

Holdings in Company

27 May 2009

On 26 May 2009, the Company received notification that, as of 22 May 2009, BT Pension Scheme Trustees Limited had a beneficial interest in the Company of 15,032,600 ordinary shares, representing 4.115 per cent. of the total voting rights attached to the issued ordinary share capital of the Company at that date.

BT Pension Scheme Trustees Limited is the parent undertaking of Britel Fund Trustees Limited, which is the parent undertaking of Hermes Fund Managers Limited. Hermes Fund Managers Limited is the parent undertaking of Hermes Equity Ownership Services Limited.

Enquiries:

Max Petroleum Plc	Michael Young President and Chief Financial Officer	Tel: +44 (0)20 7355 9590
	Peter Moss Investor Relations Manager	
Merlin PR	Tom Randell / Anca Spiridon	Tel: +44 (0)20 7653 6620
WH Ireland Ltd	Daniel Bate	Tel: +44 (0)161 832 2174