

**Max Petroleum Plc
("the Company")**

Holdings in Company

30 January 2009

The Company received notification on 30 January 2009 that, as at 29 January 2009, BT Pension Scheme Trustees Limited had a beneficial interest in the Company of 11,302,100 ordinary shares, representing 3.09 percent of the total voting rights attached to the issued ordinary share capital of the Company.

BT Pension Scheme Trustees Limited is the parent undertaking of Britel Fund Trustees Limited, which is the parent undertaking of Hermes Fund Managers Limited. Hermes Fund Managers Limited is the parent undertaking of Hermes Equity Ownership Services Limited.

Enquiries:

Max Petroleum Plc	Michael Young Chief Financial Officer	Tel: +44 (0)20 7355 9590
	Peter Moss Investor Relations Manager	
Merlin PR	Tom Randell / Anca Spiridon	Tel: +44 (0)20 7653 6620
WH Ireland Ltd	Daniel Bate / David Youngman	Tel: +44 (0)161 832 2174