

**Max Petroleum Plc
("the Company")**

Holdings in Company

09 December 2008

The Company received notification on 08 December 2008 that, as of 05 December 2008, Deutsche Bank AG and its subsidiaries had a beneficial interest in the Company of 22,925,922 ordinary shares, representing 6.29% percent of the total voting rights attached to the issued ordinary share capital of the Company at that date.

Enquiries:

Max Petroleum Plc	Mark L. Johnson Chief Executive Officer	Tel: +44 (0)20 7355 9590
	Michael B. Young Chief Financial Officer	
	Peter Moss, Investor Relations Manager	
Merlin PR	Tom Randell / Anca Spiridon	Tel: +44 (0)20 7653 6620
WH Ireland Ltd	Daniel Bate / David Youngman	Tel: +44 (0)161 832 6644