

**Max Petroleum Plc  
("the Company")**

**Holdings in Company**

**09 October 2008**

The Company received notification on 09 October 2008 that, as of 08 October 2008, Deutsche Bank AG and its subsidiaries had a beneficial interest in the Company of 22,121,753 ordinary shares, representing 6.056% percent of the total voting rights attached to the issued ordinary share capital of the Company at that date.

**Enquiries:**

<b>Max Petroleum Plc</b>	Mark L. Johnson Chief Executive Officer	Tel: +44 (0)20 7355 9590
	Michael B. Young Chief Financial Officer	
	Peter Moss, Investor Relations Manager	
<b>Merlin PR</b>	Tom Randell / Anca Spiridon	Tel: +44 (0)20 7653 6620
<b>WH Ireland Ltd</b>	Daniel Bate / David Youngman	Tel: +44 (0)161 832 6644